

5. On February 13, 2008, McCLOSKEY verbally offered the Alabama resident the minimum investment of 2% interest in the Shaw lease oil program at \$26,400.00, which represents one-half unit of ownership. The offering documents were mailed by representatives of DEL MAR to the Alabama resident following this verbal offer.

6. On February 25, 2008, a review of the files of the Commission revealed no record of registration for RESPONDENTS as a Broker Dealer, Securities Agent, Investment Adviser (IA) or Investment Adviser Representative (IAR) in the state of Alabama.

7. Review of the files of the Commission revealed no registration or exemption from registration in the state of Alabama for Units of interest in the Shaw lease oil program offered by RESPONDENTS.

CONCLUSIONS OF LAW

8. Pursuant to Section 8-6-2(10), Code of Alabama 1975, a certificate of interest or participation in an oil, gas, or mining title or lease or in payments out of production under such a title or lease, or any right to subscribe to any of the foregoing, is a security. The Units of working interest in the Shaw lease oil program offered by RESPONDENTS to the Alabama resident are securities.

9. Pursuant to Section 8-6-3(a), Code of Alabama 1975, it is unlawful for any person to transact business in this state as a dealer or agent for securities unless he is registered under the Act. RESPONDENTS offered securities to an Alabama resident while not registered as a dealer or agent in violation of Section 8-6-3(a) of the Act.

10. Section 8-6-4, Code of Alabama 1975, states: it is unlawful for any person to offer or sell any security in this state unless it is registered under the Act; the security is exempt from registration under Section 8-6-10; or the transaction is exempt under Section 8-6-11. The securities offered by the RESPONDENTS to the Alabama resident were neither registered nor exempt from registration in the state of Alabama in violation of Section 8-6-4 of the Act.

This Order does not prevent the Commission from seeking such other civil or criminal remedies that are available to it under the Act.

This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Act.

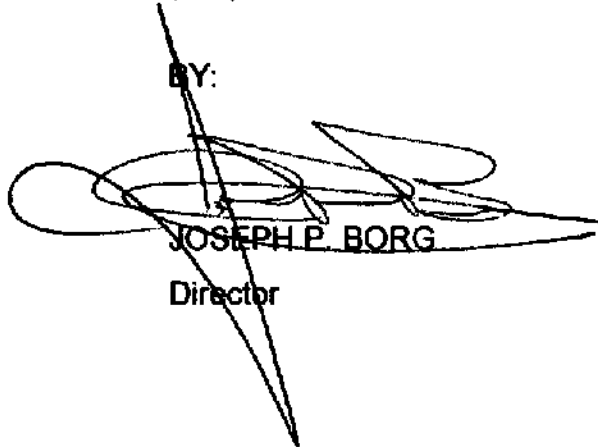
ACCORDINGLY, IT IS HEREBY ORDERED that RESPONDENTS, DEL MAR ENERGY, INC., MICHAEL EDWARD LATHAM and BRANDON McCLOSKEY immediately **CEASE AND DESIST** from further offers or sales of any security into, within or from the state of Alabama.

Entered at Montgomery, Alabama, this 9th day of JUNE, 2008.



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BY:



JOSEPH P. BORG
Director