

STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:)

)
CONSOLIDATED MANAGEMENT GROUP, LLC)
CONSOLIDATED LEASING ANADARKO)
JOINT VENTURE 2)
PHIL SHAHEEN)
RESPONDENTS)

ADMINISTRATIVE ORDER
NO. CD-2006-0036

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having authority to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter hereof, and having confirmed information of the offers for sale and/or sale of securities, into, within or from the state of Alabama, has determined as follows:

RESPONDENTS

1. CONSOLIDATED MANAGEMENT GROUP, LLC (CONSOLIDATED) is a Kansas limited liability company with a business address of 410 Urban Drive, Hutchinson, Kansas 67501
2. CONSOLIDATED LEASING ANADARKO JOINT VENTURE 2 is a Kansas limited liability company with a business address of 410 Urban Drive, Hutchinson, Kansas 67501
3. PHIL SHAHEEN ("SHAEEN"), at all times relevant, was an agent of CONSOLIDATED, with a business address of 1410 Urban drive, Hutchinson, Kansas 67501

STATEMENT OF FACTS

4. By memorandum dated October 1, 2005, RESPONDENTS offered to sell a "Joint Venture Agreement" in a gas and oil well equipment leasing program for a project named the Consolidated Leasing Anadarko Joint Venture 2, to an Alabama resident for \$62,000.00

5. The offering document stated in part that CONSOLIDATED, as "The Managing Venturer shall have the authority to manage the day-to-day Operations of the Venture". Additionally, the Alabama resident was directed to designate CONSOLIDATED as his attorney-in-fact for all matters related to the venture.

6. The Alabama investor advised the Commission that prior to being contacted by RESPONDENTS he had no business relationship with RESPONDENTS. Additionally, the Alabama resident had no prior experience in the purchasing and or leasing of oil and gas well equipment.

7. On January 26, 2006, the Alabama resident dispatched two (2) checks totaling \$62,000.00 to RESPONDENTS via FEDEX. The checks were deposited into an account owned or controlled by RESPONDENTS.

8. Review of the files of the Commission revealed no registration for RESPONDENTS as a Broker Dealer, Securities Agent, Investment Advisor (IA) or Investment Advisor Representative (IAR) in the state of Alabama.

9. Review of the files of the Commission revealed no registration or exemption from registration for the "Joint Venture Agreement" offered and sold by RESPONDENTS.

CONCLUSIONS OF LAW

10. Section 8-6-2 (10), Code of Alabama 1975, includes in the definition of a security any certificate of interest or participation in any profit-sharing agreement, subscription, or investment contract. The "Joint Venture Agreement" offered and sold by RESPONDENTS to the Alabama resident are securities as defined by the Act.

11. Pursuant to Section 8-6-3(a), Code of Alabama 1975, it is unlawful for any person to transact business in this state as a dealer or agent for securities unless he is registered under the Act. CONSOLIDATED and SHAHEEN sold a joint venture interest in CONSOLIDATED LEASING ANADARKO JOINT VENTURE 2 to an Alabama resident. Neither CONSOLIDATED

nor SHAHEEN were registered as a dealer or agent. The sale of the joint venture interest to an Alabama resident by CONSOLIDATED and SHAHEEN is a violation of Section 8-6-3(a), Code of Alabama 1975.

12. Pursuant to Section 8-6-4, Code of Alabama 1975, it is unlawful for any person to offer or sell any security in this state unless it is registered under the Act; the security is exempt from registration under Section 8-6-10; or the transaction is exempt under Section 8-6-11. The joint venture interest in CONSOLIDATED LEASING ANADARKO JOINT VENTURE 2 was not registered under the act or subject to any perfected securities or transactional exemption. The sale of the joint venture interest in CONSOLIDATED LEASING ANADARKO JOINT VENTURE 2 is a violation of Section 8-6-4, Code of Alabama 1975.

This Order does not prevent the Commission from seeking such other civil or criminal remedies that are available to it under the Act.

This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Act.

ACCORDINGLY, IT IS HEREBY ORDERED that RESPONDENTS, CONSOLIDATED MANAGEMENT GROUP, LLC, CONSOLIDATED LEASING ANADARKO JOINT VENTURE 2, and PHIL SHAHEEN immediately **CEASE AND DESIST** from further offers or sales of any security into, within or from the state of Alabama.

Entered at Montgomery, Alabama, this 21st day of September, 2006.

ALABAMA SECURITIES COMMISSION
770 Washington Avenue, Suite 570
Montgomery, AL 36130-4700
(334) 242-2984



BY:

A handwritten signature in black ink, appearing to read "Joseph P. Borg", is written over a horizontal line.

JOSEPH P. BORG

Director