STATE OF ALABAMA ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:)	
)	
PRO SYSTEMS MARKETING INC)	
JOEL DUNCAN)	ADMINISTRATIVE ORDER
)	NO CD-2006-0003
RESPONDENTS		•

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the power to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter hereof, and having confirmed information of the offers for sale and/or sale of securities, into, within or from the state of Alabama, has determined as follows:

RESPONDENTS

- 1. PRO SYSTEMS MARKETING INC ("PSMI") is an unregistered investment firm, with a business address of 1663 Dallas Parkway, 6th Floor, Addison, TX 75001.
- 2. JOEL DUNCAN, ("DUNCAN") is an unregistered securities agent for PSMI, with a business address of 1663 Dallas Parkway, 6th Floor, Addison, TX 75001. At all times relevant to the violations set forth herein, DUNCAN acted as an agent of PSMI.

STATEMENT OF FACTS

- 3. The Commission is in receipt of information that DUNCAN engaged in the offer and/or sale of securities, to wit: shares of PSMI, to an Alabama resident, that were neither registered nor exempt from registration in the State of Alabama.
- 4. A review of the files of the Commission disclosed no record of registration of DUNCAN or PSMI as a securities agent/dealer in the state of Alabama.

A review of the files of the Commission disclosed no record of registration, or 5. exemption from registration, of the securities of PSMI.

CONCLUSIONS OF LAW

- 6. PSMI is not registered as a securities dealer in the state of Alabama. Transacting business in the State of Alabama as a securities dealer while unregistered is a violation of § 8-6-3(a), Code of Alabama, 1975.
- DUNCAN is not registered as a securities agent in the state of Alabama. 7. Transacting business in the State of Alabama as a securities agent while unregistered is a violation of § 8-6-3(a), Code of Alabama, 1975.
- The securities of PSMI, being sold by DUNCAN as set forth in paragraph 3 8. above, are not registered, nor exempt from registration in the state of Alabama. The sale of unregistered, non-exempt securities into, within, or from the state of Alabama is a violation of § 8-6-4, Code of Alabama, 1975.

This Order does not prevent the Alabama Securities Commission from seeking such other civil or criminal remedies that are available to it under the Alabama Securities Act.

This Order is appropriate in the public interest for the protection of investors and consistent with the purpose of the Alabama Securities Act.

ACCORDINGLY, IT IS HEREBY ORDERED that, PSMI and DUNCAN, CEASE AND DESIST from further offers or sales of any security into, within, or from the State of Alabama. [47] day of_

Entered at Montgomery, Alabama, this __

ALABAMA SECURITIES COMMISSION 770 Washington Street, Suite 570 Montgomery, Alabama 36130-4700

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