

STATE OF ALABAMA  
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF: )  
 )  
OCEANFRONT EQUITY HOLDINGS, INC. )  
IGS CAPITAL MANAGEMENT CORP. ) ADMINISTRATIVE ORDER  
BRADLEY PRIDEMORE ) NO. CD-2005-00 25  
 )  
RESPONDENTS )

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the power to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter hereof, and having confirmed information of the offers for sale and/or sale of securities, into, within or from the state of Alabama, has determined as follows:

RESPONDENTS

1. **OCEANFRONT EQUITY HOLDINGS, INC.** ("OEH") is a Florida company, with a business address of 2400 East Commercial Blvd, Suite 719, Fort Lauderdale, Florida, 33308. OEH is also doing business as, or through, the following subsidiaries: **Oceanfront Brokerage, Inc., IGS Capital Management Corp., IGS Securities, Inc. IGS Financial, Inc., IGS Capital Fund A, LLC, Ocean Equity Partners II, LLLP, Ocean Equity Partners III, LLLP, Ocean Equity Partners IV, LLLP, Ocean Equity Partners V, LLLP, Ocean Equity Partners VI, LLLP.**

2. **IGS CAPITAL MANAGEMENT CORP.** ("IGS") is a Florida company, with a business address of 2400 East Commercial Blvd, Suite 719, Fort Lauderdale, Florida, 33308.

3. **BRADLEY PRIDEMORE** ("PRIDEMORE") is a sales representative of IGS Capital Management Corp., with a business address of 2400 East Commercial Blvd, Suite 719, Fort Lauderdale, Florida, 33308.

## STATEMENT OF FACTS

4. Information made available to the Commission indicates that in May 2005, PRIDEMORE offered an investment in a partnership interest of a real estate venture titled Ocean Equity Partners VII, LLLP, to an investor residing in Alabama, without benefit of registration, or exemption from registration. Documentation received with the offer to sell securities lists PRIDEMORE as a representative of IGS Capital Management Corp.

5. A review of the files of the Alabama Securities Commission Registration Division disclosed no record of registration, nor exemption from registration for PRIDEMORE as a Securities Agent or Dealer in the state of Alabama.

6. A review of the files of the Alabama Securities Commission Registration Division disclosed no record of registration, nor exemption from registration for IGS Corp. as a Securities Agent or Dealer in the state of Alabama.

7. A review of the files of the Alabama Securities Commission Registration Division disclosed no record of registration, nor exemption from registration for OCEANFRONT EQUITY HOLDINGS, INC. as a Securities Agent or Dealer in the state of Alabama.

## CONCLUSIONS OF LAW

8. PRIDEMORE, IGS CAPITAL MANAGEMENT CORP., nor OCEANFRONT EQUITY HOLDINGS, INC. are registered, or exempt from registration as a securities Dealer or Agent in the state of Alabama. The sale of securities by an unregistered Dealer or Agent in the state of Alabama is a violation of Section 8-6-3(a), Code of Alabama 1975.

9. Neither PRIDEMORE nor the securities offered by PRIDEMORE are registered or exempt from registration in the state of Alabama. The sale/offer of securities without benefit of registration, in the state of Alabama is a violation of Section 8-6-4, Code of Alabama 1975.

This Order does not prevent the Alabama Securities Commission from seeking such other civil or criminal remedies that are available to it under the Act.

This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Act.

**ACCORDINGLY, IT IS HEREBY ORDERED** that RESPONDENTS immediately **CEASE AND DESIST** from further offers or sales of any security into, within or from the state of Alabama.

Entered at Montgomery, Alabama, this 25<sup>th</sup> day of August, 2005.



ALABAMA SECURITIES COMMISSION  
770 Washington Avenue, Suite 570  
Montgomery, AL 36130-4700  
(334) 242-2984

BY:

A handwritten signature in black ink, appearing to read "Joseph P. Borg", is written over a horizontal line. The signature is stylized and extends to the right.

JOSEPH P. BORG  
Director