

STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:)
)
ATKINS & ASSOCIATES)
DENDRICK ATKINS) ADMINISTRATIVE ORDER
) NO. CD- 2004-0006

RESPONDENTS)

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the power to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter hereof, and having confirmed information of the offers for sale and/or sale of securities, into, within or from the state of Alabama, has determined as follows:

RESPONDENTS

1. ATKINS & ASSOCIATES. ("A & A") is an Alabama business entity allegedly specializing in "credit repair" with a business address of 8623 Creekwood Lane, Cottondale, Alabama 35453.

2. DENDRICK ATKINS ("ATKINS") is President of Atkins & Associates with a business address of 8623 Creekwood Lane, Cottondale, Alabama 35453.

STATEMENT OF FACTS

3. The Alabama Securities Commission is in receipt of information that Atkins through his business entity A & A obtained investment monies totaling approximately \$100,000 from 15 Alabama residents from September 2000 to April 2003, and created a blind pool investment fund from which Atkins purchased fractionalized mortgages for investment purposes. The offering documents described the securities to wit: an investment contract entitled a "Real Estate Investment Agreement".

4. The Real Estate Investment Agreement represented that A & A would pay each investor a guaranteed percentage of each Real Estate transaction.

5. A review of the files of the Alabama Securities Commission revealed no record of registration, nor exemption from registration of the securities mentioned in item #3 above that were sold to Alabama residents.

6. A review of the registration files of the Alabama Securities Commission disclosed no record of registration of A & A or Atkins as a securities Dealer or Agent in the state of Alabama.

CONCLUSIONS OF LAW

7. The A & A investment described in paragraphs three (3) and four (4) above is a security to wit: an investment contract as defined under Section 8-6-2(10) Code of Alabama 1975. The sale of unregistered securities in the state of Alabama is a violation of Section 8-6-4, Code of Alabama 1975.

8. Atkins is not registered as a securities Dealer/Agent in the state of Alabama. The sale of securities by an unregistered Dealer or Agent in the state of Alabama is a violation of Section 8-6-3(a), Code of Alabama 1975.

This Order does not prevent the Alabama Securities Commission from seeking such other civil or criminal remedies that are available to it under the Act.

This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Act.

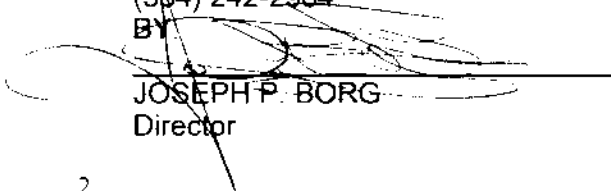
ACCORDINGLY, IT IS HEREBY ORDERED that DENDRICK ATKINS and ATKINS & ASSOCIATES. immediately **CEASE AND DESIST** from further offers or sales of any security into, within or from the state of Alabama.

Entered at Montgomery, Alabama, this 22nd day of March, 2004.



ALABAMA SECURITIES COMMISSION
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BY


JOSEPH P. BORG
Director