

ALABAMA SECURITIES COMMISSION
Post Office Box 304700
Montgomery, Alabama 36130-4700
Telephone: (334) 242-2984 or 1-800-222-1253 Fax: (334) 242-0240
Email: asc@asc.alabama.gov Website: www.asc.alabama.gov

Baldwin County, Alabama Man Arrested for Alleged Alabama Securities Act Violations

MONTGOMERY, ALABAMA (May 25, 2017) Robert L. Broussard, District Attorney for the 23rd Judicial Circuit, Madison County, Alabama; and Joseph Borg, Director of the Alabama Securities Commission (ASC) announced that James W. Strickhausen, a resident of Baldwin County, Alabama, turned himself in to the Madison County, Alabama Sheriff's Department on May 18, 2017. Strickhausen was arrested based on a March, 2017 Madison County Grand Jury indictment alleging violations of the Alabama Securities Act. Strickhausen was later released on \$1,500 bond.

Charges against Strickhausen include one count of Conspiracy to Commit Securities Fraud; and two counts of Fraud in Connection with the Sale of Securities (employing a device, scheme or artifice to defraud and making untrue statements of material facts/omitting to state material facts). The Conspiracy charge is a Class C felony, carrying a possible prison sentence of one year and one day to 10 years and a possible \$15,000 fine per charge, upon conviction. The securities fraud charges are Class B felonies, punishable by a possible prison sentence of two to 20 years and a possible \$30,000 fine per charge, upon conviction. The indictment of Strickhausen is related to an investigation of Gatekeeper Investment Group, LLC, a Baldwin County, Alabama company.

The ASC cautions potential investors to thoroughly scrutinize and research any investment opportunity or offer. Contact the ASC with inquiries concerning securities broker-dealers, agents, investment advisers, investment adviser representatives, financial planners, registration status of securities or debt management programs, to report suspected fraud or to obtain consumer information. The ASC provides free investor education and fraud prevention materials in print, on our website and through educational presentations upon request.

For further information contact Dan Lord, Education and Public Affairs Manager, 334-353-4858.

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(NOTE: An arrest or indictment is not evidence that the defendant committed the crime(s) charged. The defendant is presumed innocent until the government meets its burden of proving guilt beyond reasonable doubt in court).

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