

ALABAMA SECURITIES COMMISSION

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Minnesota Man Arrested for Alleged Jefferson County Securities Violations

MONTGOMERY, ALABAMA (Sept. 27,2012) Brandon K. Falls, District Attorney for the 10th Judicial Circuit, Jefferson County, Alabama; and Joseph Borg, Director of the Alabama Securities Commission announced the arrest of Kevin Douglas Vickers, a Minnesota resident, for alleged illegal investment activities associated with his company, KVH Capital Investment Partners, LLC, headquartered in Minneapolis, Minnesota. Vickers was arrested Sept. 25, 2012 by deputies of the Hennepin County, Minnesota Sheriff's Department on outstanding warrants issued by a Jefferson County, Alabama Grand Jury. Vickers is currently being held by Minnesota law enforcement authorities on a \$15,000 bond. Jefferson County law enforcement and Alabama Securities Commission officials will seek extradition of Vickers to Alabama to face charges.

An August, 2012 Jefferson County Grand Jury returned a four-count indictment against Vickers charging him with one count each of Sale of Unregistered Securities and Sale of Securities by an Unregistered Agent; and two counts of Fraud in Connection With the Sale of Securities. The charges are the result of an Alabama Securities Commission Enforcement Division investigation into complaints filed by Alabama investors and a Nevada investor. The Commission's Registration Division records revealed that neither Vickers, his company nor the investments he allegedly offered and sold were registered with the Commission as required by the Alabama Securities Act.

Director Borg said The Alabama Securities Commission received valuable assistance from, and wishes to thank, Robert Moilanen, Director, Securities & Franchise Registration, and his staff at the Minnesota Department of Commerce, under Minnesota Commissioner of Commerce Mike Rothman. The Commission also commends the Hennepin County, Minnesota and the Jefferson County, Alabama Sheriff's Departments for their excellent assistance.

The ASC cautions potential investors to thoroughly scrutinize and research any investment opportunity or offer. Contact the ASC with inquiries concerning securities broker-dealers, agents, investment advisers, investment adviser representatives, financial planners, registration status of securities or debt management programs, to report suspected fraud or to obtain consumer information. The ASC provides free investor education and fraud prevention materials in print, on our website and through educational presentations upon request.

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For further information contact Dan Lord, Education and Public Affairs Manager, 334-353-4858.

(NOTE: An arrest or indictment is not evidence that the defendant committed the crime(s) charged. The defendant is presumed innocent until the government meets its burden of proving guilt beyond reasonable doubt in court).

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