

## **ALABAMA SECURITIES COMMISSION**

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### **California Man Pleads Guilty to Conspiracy to Sell Unregistered Securities**

MONTGOMERY, ALABAMA (May 15, 2012) Ellen Brooks, District Attorney for the 15<sup>th</sup> Judicial Circuit, Montgomery County, Alabama; and Joseph P. Borg, Director of the Alabama Securities Commission (ASC) reported that on May 11, 2012, before Circuit Court Judge Johnny Hardwick, Louis John Mensonides, a Modesto, California resident, pled guilty to a single count of Conspiracy in the Sale of Unregistered Securities. He will face a sentencing hearing on July 12, 2012, at which time the Court will determine restitution.

Mensonides' plea came as a result of an ASC Enforcement Division investigation into suspected illegal securities activities associated with Imperial Rubber Holdings, Inc., a Nevada Company with business offices in California, and a predecessor company Polymer Global Holdings, Inc. A September, 2010 Montgomery County Grand Jury indictment alleged that Mensonides conspired with Peter George Szondy and Frederick Tayton Dencer, both California residents, to offer and sell unregistered securities, in the form of promissory notes, put contracts and shares of company stock, to an Alabama investor in an attempt to raise capital for Imperial Rubber Holdings, Inc. ASC records showed that neither Mensonides, the company he represented nor the securities he offered and sold were registered with the Commission as required by the Alabama Securities Act.

Szondy previously pled guilty to a single count of Fraud in Connection with the Sale of Securities; three counts of Sale of Unregistered Securities; and, one count of Sale of Securities by an Unregistered Agent. He was also ordered to pay \$36,000 in restitution to an Alabama investor and faces sentencing at a later date. Dencer failed to appear for his scheduled trial on Feb. 27, 2012, leading Judge Hardwick to issue a warrant for his immediate arrest.

The ASC cautions potential investors to thoroughly scrutinize and research any investment opportunity or offer. Contact the ASC with inquiries concerning securities broker-dealers, agents, investment advisers, investment adviser representatives, financial planners, registration status of securities or debt management programs, to report suspected fraud or to obtain consumer information. The ASC provides free investor education and fraud prevention materials in print, on our website and through educational presentations upon request.

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For further information contact Dan Lord, Education and Public Affairs Manager, 334-353-4858.

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