

ALABAMA SECURITIES COMMISSION

Post Office Box 304700

Montgomery, Alabama 36130-4700

Telephone: (334) 242-2984 or 1-800-222-1253 Fax: (334) 242-0240

Email: asc@asc.alabama.gov Website: www.asc.alabama.gov

**Former California Resident Arrested in Mexico on Fugitive Warrant;
Faces Extradition to Alabama to Face Charges Related to Securities Act Violations**

MONTGOMERY, ALABAMA (Dec. 19, 2012) Ellen Brooks, District Attorney for the 15th Judicial Circuit, Montgomery County, Alabama; and Joseph Borg, Director of the Alabama Securities Commission (ASC) announce that Frederick Tayton Dencer, formerly of Tarzana, California, was arrested and taken into custody on Dec. 14, 2012 in Los Angeles, California by U.S. Marshals after being detained and deported by Mexican authorities based on outstanding warrants from Montgomery County, Alabama. Dencer is being held in the Los Angeles Police Department Metro Detention Center awaiting an extradition hearing scheduled for Jan. 3, 2013.

Dencer was initially arrested Oct. 13, 2010 on charges related to his former business, Polymer Global Holdings, Inc. Based on an ASC Enforcement Division investigation, a 19-count indictment was returned against Dencer by a Sept., 2010 Montgomery County Grand Jury, alleging seven counts of Sale of Unregistered Securities; three counts of Sale of Securities by an Unregistered Agent; and nine counts of Fraud in Connection with the Sale of Securities. On Nov. 10, 2010, Dencer turned himself in to Montgomery County law enforcement authorities and was subsequently released on a \$100,000 cash bond.

According to court records, Dencer was to appear in Montgomery County Circuit Court on Feb. 27, 2012 to answer the charges but failed to appear in court. On Feb. 28, 2012, Presiding Montgomery County Circuit Court Judge Johnny Hardwick revoked Dencer's bond and issued an Alias Warrant for Dencer's immediate arrest for failure to appear. Dencer has reportedly been residing in Mexico since his release on bond in 2010. ASC began the process of locating Dencer and contacting appropriate authorities to have Dencer brought back to the United States.

The 2010 Grand Jury indictment alleged that, between 2005 and 2008, Dencer, through his company, offered and sold promissory notes, put contracts and shares of his company's stock, valued collectively at approximately \$650,000, to an Alabama investor. The indictment further alleged that Dencer, acting as president of Polymer Global Holdings, Inc., failed to repay the notes and put contracts to the investor as promised and further misled the investor by failing to disclose that neither he, his company nor the investments he offered and sold were registered with the ASC as required by the Alabama Securities Act. ASC records indicated that Dencer was not registered with the agency to legally conduct securities business within or into Alabama and there is no record of registration for the securities allegedly offered and sold.

The ASC would like to thank the U.S. Department of Justice, Criminal Division; U.S. Marshals Service; Gulf Coast Regional Fugitive Task Force; U.S. Embassy Attaché Office, Mexico City; and the Mexican Immigration Service for their valuable assistance in this case.

The ASC cautions potential investors to thoroughly scrutinize and research any investment opportunity or offer. Contact the ASC with inquiries concerning securities broker-dealers, agents, investment advisers, investment adviser representatives, financial planners, registration status of securities or debt management programs, to report suspected fraud or to obtain consumer information. The ASC provides free investor education and fraud prevention materials in print, on our website and through educational presentations upon request.

(NOTE: An arrest or indictment is not evidence that the defendant committed the crime(s) charged. The defendant is presumed innocent until the government meets its burden of proving guilt beyond reasonable doubt in court).

###

For further information contact Dan Lord, Education and Public Affairs Manager, 334-353-4858.

ALABAMA SECURITIES COMMISSION

Post Office Box 304700

Montgomery, Alabama 36130-4700

Telephone: (334) 242-2984 or 1-800-222-1253 Fax: (334) 242-0240

Email: asc@asc.alabama.gov Website: www.asc.alabama.gov