

ALABAMA SECURITIES COMMISSION
Post Office Box 304700
Telephone: 1-800-222-1253
Email: asc@asc.alabama.gov Website: www.asc.alabama.gov

James L. "Jamie" Butler, Jr. of Madison County sentenced to 75 years of imprisonment

MONTGOMERY, ALABAMA (September 14, 2009) -- James L. "Jamie" Butler, Jr. was sentenced last Friday in Madison County to three (3) separate twenty-five (25) year sentences to be served consecutively, for a total of seventy-five (75) years in prison for violations of the Alabama Securities Act. Circuit Judge Brian Howell of Anniston presided over a sentencing hearing, as the Judges from Madison County recused themselves due to previous legal involvement concerning Butler and family.

Joseph Borg, Director of the Alabama Securities Commission (ASC) said, "This is a remarkable example of law enforcement working together to protect the public from criminals like Jamie Butler, Junior; there are a lot of people involved that deserve recognition. Steve Marshall, Marshall County District Attorney; Randy McNeill, ASC Deputy Director; and Edwin Reed, ASC General Counsel should be recognized as the key elements for obtaining justice in this case. Robert L. Broussard, Madison County District Attorney and District Attorney's office staff participated in the investigations, provided essential forensic evidence, support for witness interviews and testimony. A special commendation goes to the ASC Enforcement Staff and Special Agents who investigated, found and analyzed evidence leading to the Grand Jury and trial and the Legal Counsel Staff who provided administrative support in preparation for the trial."

J. Randall McNeill, Deputy Director for the Alabama Securities Commission said, "I am thrilled with the sentenced handed out today by Judge Howell. James Butler, Jr. has been a financial predator for many years, and with this sentence that will finally stop. With the handing out of this sentence Judge Bryan Howell sent a message to all white collar criminals in Alabama when he noted that you can't look someone in the eye and steal from their pocket."

Steve Marshall, Marshall County District Attorney said, "I was pleased to be a part of the prosecution team in this case. The results obtained during today's sentence were only possible because of the expertise and professionalism of the Alabama Securities Commission investigators, staff and prosecutors. The judge's sentence sends a message nationally that lying to prospective investors will be treated harshly and that the rights of victims will be protected."

On July 24th Butler, Jr. was convicted on three counts of "Sales of Securities by an Unlicensed Agent" and six counts of "Securities Fraud" after four hours of deliberation by a Madison County Jury in Huntsville, AL. Judges and the District Attorney in Madison County recused themselves due to previous legal involvement concerning Butler and family. Butler is a disbarred lawyer who has previous theft convictions.

Evidence and actions leading to indictments and trial were a culmination of a two year investigation by the Alabama Securities Commission (ASC) and the Madison County District Attorney's office. The case was prosecuted by Randy McNeill, Deputy Director of the Alabama Securities Commission, Steve Marshall, District Attorney of Marshall County and Edwin Reed, ASC's General Counsel.

- more -

The scam involved selling stock in 'Jail Busters', a bail bonding company with corporation locations in Cullman, Walker, and Marshall Counties. James Butler, Sr. was the listed owner of the company however, Jamie Butler, Jr. was the 'master mind' on the illegal transactions. James Butler, Sr., father of Jamie Butler, Jr., is presently being held in the Madison County Jail awaiting trial on separate charges of securities fraud and making a terrorist threat.

The ASC cautions potential investors to thoroughly scrutinize and research any investment opportunity or offer. Contact the ASC with inquiries concerning securities broker-dealers, agents, investment advisers, investment adviser representatives, financial planners, registration status of securities, to report suspected fraud or to obtain consumer information.

###

Contact Dan Lord, ASC Education and Public Affairs Manager, for further information.
Call: 1-800-222-1253 or Email: dan.lord@asc.alabama.gov.

ALABAMA SECURITIES COMMISSION

Post Office Box 304700

Telephone: 1-800-222-1253

Email: asc@asc.alabama.gov Website: www.asc.alabama.gov