

ALABAMA SECURITIES COMMISSION

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Shelby County Man Pleads Guilty to Violations of Alabama Securities Act

MONTGOMERY, ALABAMA (February 6, 2009) Robert E. Owens, Jr., District Attorney for the 18th Judicial Circuit, Shelby County, Alabama; and, Joseph Borg, Director of the Alabama Securities Commission (ASC), announced that Lysle John Fleming, a Shelby County resident, has pled guilty in Shelby County Circuit Court to a violation of the Alabama Securities Act. Charges against Fleming stemmed from an indictment handed down in a January 2008 session of the Shelby County Grand Jury.

Fleming pled guilty on February 2, 2009 to one count of Securities Fraud, a Class C felony under Alabama law. He received a one year and a day sentence, which was suspended, and was placed on two years of supervised probation. Fleming was ordered to pay a total of \$25,777 in restitution to two Alabama investors and one Missouri investor. The indictment alleged that Fleming sold unspecified, non-existent overseas investment opportunities that purportedly offered significant returns to the three investors without being registered with the ASC to conduct securities business in Alabama and that he used investors' money for personal gain and other unrelated expenses.

The ASC cautions potential investors to thoroughly scrutinize and research any investment opportunity or offer. Contact the ASC with inquiries concerning securities broker-dealers, agents, investment advisers, investment adviser representatives, financial planners, registration status of securities, to report suspected fraud or to obtain consumer information.

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For additional information contact Dan Lord, Education and Public Affairs, (334) 353-4858.

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