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State Official Invited to Present at Corporate Governance Conference in Taiwan

MONTGOMERY, ALABAMA (November 3, 2008) Joseph P. Borg, Director Alabama Securities Commission will be participating in the "5th Taipei Corporate Governance Forum." Borg has written 'white' papers and spoke internationally on corporate governance issues and is currently a delegate to an Intergovernmental Expert Group for the United Nations Commission on International Trade and Law (UNCITRAL).

Dr. Gordon Shuh Chen, Chairman, Financial Supervisory Commission, Chinese Taipei highlighted and described this event in the following excerpt from his invitation to attendees:

It is our great pleasure to invite you to the "5th Taipei Corporate Governance Forum", which will be held on 5-8 November 2008 at the Howard International House in Taipei. The Forum this year will focus on "Promoting corporate governance by securities regulatory organizations", "The assessment of corporate governance implementation", and "Corporate governance and insider trading regulations".

Additionally, taking advantage of invited distinguished speakers' and overseas guests' presence here in Taipei, we are planning a separate half-day Roundtable (7 November 2008) to look into the issues of "Capital market integration and supervision" and "Sovereign wealth funds and international financial market regulation".

Director Borg has been invited to participate on two panels: *Sovereign Wealth Funds and International Financial Market Management* and *Corporate Governance and Insider Trading Regulations*.

Borg said, "As you know, we are now part of the global economy. It is an honor to be invited to participate in this event and to foster communication and understanding in the new frontier of global growth."

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