

ALABAMA SECURITIES COMMISSION  
770 WASHINGTON AVE, SUITE 570  
MONTGOMERY, ALABAMA 36130-4700  
Telephone: (334) 242-2984 or 1-800-222-1253 Fax: (334) 242-0240  
Email: asc@asc.alabama.gov Website: www.asc.state.al.us

FOR IMMEDIATE RELEASE

### **Christopher Croft Arrested for Alleged Violations of the Alabama Securities Act**

MONTGOMERY, ALABAMA (December 19, 2006) District Attorney Michael E. O'Dell, 9th Judicial Circuit, Fort Payne, Alabama, and Director Joseph P. Borg, Alabama Securities Commission, announce the arrest of Christopher Croft, a resident of Rainsville, Alabama. Croft surrendered to the DeKalb County Sheriff's office on December 15, 2007 and was released on bond the same day.

This arrest culminated from a 57 count indictment handed down by a December 2006 DeKalb County Grand Jury, which alleged that Christopher Croft was involved in the sale of unregistered securities (54 counts), securities fraud (2 counts), and the sale of securities by an unregistered agent (1) count.

Croft allegedly acted as a broker-dealer and solicited an investment opportunity and received approximately \$493,000 from citizens. It is alleged that investors were told their money would be invested in the stock market and Croft would take a percentage of the profits. Croft allegedly took some of the investment money up front and issued false statements of profit to investors and further paid proceeds to investors from the investor's original investment principal—a practice often termed as a Ponzi scheme.

The Director of the Alabama Securities Commission (ASC) cautions potential investors to thoroughly check out any investment opportunity. Contact ASC for inquiries regarding securities broker-dealers, agents, investment advisors, investment advisor representatives, financial planners, the registration status of securities, to report suspected fraud, or obtain consumer information:

(Note: An indictment itself is not evidence that the defendants committed the crimes charged. The defendants are presumed innocent until the Government meets its burden in court of proving guilt beyond a reasonable doubt.)

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For more information contact:  
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For more information call Dan Lord, Education and Public Affairs, 334-353-4858.