

**ALABAMA SECURITIES COMMISSION**  
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FOR IMMEDIATE RELEASE

## **Jameka Whatley of Birmingham, Alabama Pled Guilty to Fraud and Theft in Stock Options Trading Scam**

MONTGOMERY, ALABAMA (February 25, 2005) The Alabama Securities Commission and the Birmingham office of the Federal Bureau of Investigation announce today that Jameka Whatley pled guilty to one (1) count of fraud in connection with the sale of securities, and one (1) count of Theft of Property in the First Degree, before Circuit Judge Hard in Jefferson County. A hearing for sentencing will be scheduled towards the end of April 2005.

This case was a result of a joint investigation by the Enforcement Division of the Alabama Securities Commission, and the Birmingham office of the Federal Bureau of Investigation.

Whatley was arrested November 30, 2004 as the result of indictments handed down by the November 2004 session of the Jefferson County Grand Jury. Whatley was indicted on 16 counts of Fraud in Connection with the Sale of Securities; 9 counts of Theft of Property in the 1<sup>st</sup> Degree; and 5 counts of securities registration violations.

Whatley posed as a stock options trader and solicited and obtained monies totaling approximately \$100,000.00 from thirty (30) investors. Whatley promised investors large returns and utilized the investor funds for her own personal use.

Alabama Securities Commission Director, Joseph Borg, stated, "The outcome of this case is a direct result of a joint investigation effort between the Federal Bureau of Investigation office in Birmingham and this Commission in addition to outstanding support and cooperation from state and county officials."

The Director of the Alabama Securities Commission (ASC) cautions potential investors to thoroughly check out any investment opportunity. Contact ASC for inquiries regarding securities broker-dealers, agents, investment advisors, investment advisor representatives, financial planners, the registration status of securities, to report suspected fraud, or obtain consumer information:

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