

ALABAMA SECURITIES COMMISSION

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FOR IMMEDIATE RELEASE

Wealth Builders International (WBI) Founder Pleads Guilty

MONTGOMERY, ALABAMA (January 27, 2005) – Joseph P. Borg, Director of the Alabama Securities Commission announced today that Terry Harris, a resident of Birmingham, Alabama pled guilty for acting as an Investment Advisor representative without a license.

After 3 days of trial and prior to closing argument, Terry Harris pled guilty to a 1 count felony for selling securities as an Investment Advisor representative without a license. Mr. Harris will be required to pay restitution of approximately \$1.5 million for losses sustained by over 1700 WBI Investors. Mr. Harris advised the court that he intends to apply for the Montgomery County District Attorney's Pretrial Diversion Program. As a result of the plea agreement all remaining charges will be dismissed.

Mr. Harris, the founder of WBI is also CEO of Networker 2000, known as N2K. The evidence at trial demonstrated that to be a member of WBI, individuals were required to be members of N2K, pay monthly fees of \$35 to N2K, and recruit 3 additional members for N2K.

Randy McNeill, Chief Prosecutor for the Alabama Securities Commission, praised the Special Agents and staff members of the Securities Commission for their excellent support in building a case and extends his deep appreciation to the members of the Montgomery County Jury for their hard work.

The Director of the Alabama Securities Commission (ASC) cautions potential investors to thoroughly check out any investment opportunity. Contact ASC for inquiries regarding securities broker-dealers, agents, investment advisors, investment advisor representatives, financial planners, the registration status of securities, to report suspected fraud, or obtain consumer information:

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If you have questions or require more information contact:

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