

ALABAMA SECURITIES COMMISSION

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FOR IMMEDIATE RELEASE

Securities Commission Financial Education Manager receives national award for service to the Investing Public

MONTGOMERY, ALABAMA (November 11, 2005) Joseph P. Borg, Director of the Alabama Securities Commission, announced today that Daniel G. Lord, manager of Public Affairs and Education, received the Distinguished Service Award from the North American Securities Administrators Association (NASAA)¹ for his development and implementation of an outstanding education and information program that promotes investor education and securities fraud prevention to citizens of Alabama.

Borg said, "We are delighted that Dan received this prestigious award. Dan was challenged to build a state-wide investor education and public affairs program when he was hired five years ago--today the Commission has an outstanding program in these areas. Once again, Alabama has been recognized as a leader in the securities field--at the recent NASAA annual investor education conference, only one award was given. ASC education, investor and financial literacy programs have a direct benefit on many citizens of Alabama and has partnered with state, federal and commercial business to provide free education events and training materials to Seniors, teachers, students and all types of professional and community organizations. Many Alabamians have learned how to protect themselves from investment fraud and how to make informed investment decisions."

An excerpt from the award read: "You have built an outstanding investor education program to serve the citizens of Alabama and have made invaluable contributions to investor education throughout North America as a member of NASAA's Investor Education Coordination and Affinity and Ethnic-Based Outreach project groups."

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¹ NASAA is the voice of state and provincial securities regulators. Organized in 1919, the North American Securities Administrators Association (NASAA) is the oldest international organization devoted to investor protection. NASAA is a voluntary association whose membership consists of 67 state, provincial, and territorial securities administrators in the 50 states, the District of Columbia, Puerto Rico, the U.S. Virgin Islands, Canada, and Mexico.

In the United States, NASAA is the voice of state securities agencies responsible for efficient capital formation and grass-roots investor protection. Their fundamental mission is protecting consumers who purchase securities or investment advice, and their jurisdiction extends to a wide variety of issuers and intermediaries who offer and sell securities to the public.

NASAA members license firms and their agents, investigate violations of state and provincial law, file enforcement actions when appropriate, and educate the public about investment fraud.

Through the association, NASAA members also participate in multi-state enforcement actions and information sharing. NASAA also coordinates and implements training and education seminars annually for state/district/provincial and territorial securities agency staff.

Lord said, "I am honored to receive this prestigious award and very proud to be on a successful team like the Alabama Securities Commission. Many people are surprised when I tell them that this Commission has one of the most aggressive enforcement programs and conviction rates in North America. The expertise of the professional staff on this Commission is continually sought after by other regulatory agencies worldwide. Also, it is fun to manage a public affairs program for ASC because the Commission gets continual coverage on local and national news media like CNN, ABC Primetime, Forbes, Wall Street Journal, public television/radio, and many others.

Lord encourages citizens to contact ASC for free educational materials or to schedule investor education seminars in their communities. He noted that the Commission has substantial information on its website, www.ASC.state.al.us, including valuable information on the basics of how to take control of your finances.

For more information contact:

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If you have questions or require more information call Dan Lord, Education and Public Affairs.